



PRESS RELEASE
For immediate release

Waterfront Waves receives overwhelming response during private preview

Singapore, 20 January 2008 – Waterfront Waves, the residential property fronting Bedok Reservoir, received overwhelming response over the first two days of their private preview despite softening sentiments in the real estate market. The residential development, a maiden collaboration between Frasers Centrepoint Homes and Far East Organization, sold 50% of its released units during its first private preview.

“We are extremely delighted with the take-up rate during the private preview. There is still a strong demand for the entry-level private property market in selected areas with quality living standards,” said Mr Cheang Kok Kheong, Chief Operating Officer of Frasers Centrepoint Homes. “Waterfront Waves provides an attractive yet affordable alternative to buyers who wish to live in an established and well-connected neighbourhood while enjoying the myriad recreational options waterfront living offers. In addition, these buyers will also be able to enjoy the superb views offered by half of the units in this development,” he continued.

Part of the largest and the last such water-fronting development site in the area, Waterfront Waves is blessed with more than 50% of units which enjoy reservoir views. The key architectural concept is inspired by the vast water body and lush foliage of Bedok Reservoir Park. Its aim is to create an idyllic urban resort landscape, away from the concrete jungle of built-up Singapore. Bedok Reservoir is also the first reservoir in Singapore to collect water from the surrounding residential areas. Residents will be proud to be living close to one of Singapore’s historic milestones in the Singapore Green Plan 2012.

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Another sweetener for buyers' consideration is the announcement on the reservoir upgrading plans by PUB for residents to enjoy. Waterfront attractions include a kayak rental facility with ample shade, an aerial adventure course and improved landscape as well as boating and other water sports activities. Future developments include seating galleries for spectators for outdoor performances.

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For pictures of Waterfront Waves, kindly visit - http://203.125.153.42/bedok_waterfront/



About Frasers Centrepoint Homes

Frasers Centrepoint Homes is the residential arm of Frasers Centrepoint Limited. It ranks among one of the top-selling developers in the Singapore residential property market. With more than 9,000 quality homes built, its success is due largely to a mix of strong attributes – choice locations, well-timed marketing and sales launches, attractive pricing and constant product refinement.

Its achievements include the successful launches of high-profile projects such as Soleil @ Sinaran, St. Thomas Suites, The Azure (at Sentosa Cove), One Jervois and 8 @ Mount Sophia.

Frasers Centrepoint Homes also scored high values for its excellent design and features. Affirming this emphasis on excellence is the numerous awards it has received - the Green Mark awards for five projects: St. Thomas Suites (gold), One Jervois (gold), One Leicester, The Infiniti, and The Azure (gold); a high Construction Quality Assessment System (Conquas*) score of 87.3 for the Côte d'Azur project; and a Bronze award and a Craft award (Best Illustration) for The Raintree in SPH's Ink Awards.

* (developed by the Building and Construction Authority in co-operation with major public sector agencies and various leading industry professional bodies to measure workmanship quality in a completed building)

More details at www.fraserscentrepointhomes.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a fully-owned subsidiary of Fraser and Neave, Limited. It is a leading Singapore-based property company with a strong foothold in property development, property investment, serviced residences and investment funds. Under F&N's stewardship, FCL's business has evolved from a single shopping centre along Orchard Road to an integrated real estate group, focused on growing its business interests in residential (Frasers Centrepoint Homes), commercial real estate (Frasers Centrepoint Commercial), serviced apartments (Frasers Hospitality), and overseas projects (Frasers Property). Its global footprint covers projects in Australia, China, Japan, Korea, New Zealand, Philippines, Thailand, UAE, UK and Vietnam.

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