



FRASERS HOSPITALITY PTE LTD
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**N E W S
RELEASE**

Fraser Hospitality Brings Gold-Standard Serviced Residence to Indonesia

270-unit Fraser Suites Jakarta scheduled to open in heart of Jakarta by mid-2011



SINGAPORE 26 May 2008 – Fraser Hospitality Pte Ltd, an award-winning Gold-Standard international serviced residence owner and management company, is set to expand its global footprint with its latest foray into the capital city of Indonesia. Fraser Suites Jakarta will be located in Ciputra World Jakarta in the golden triangle of the capital city when construction is scheduled to complete by mid-2011.

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The introduction of the Fraser brand in Indonesia marks the company's first foray into the country and is part of the company's expansion plan to bring premium serviced residences into this rapidly-developing region of Asia Pacific.

Mr Choe Peng Sum, Chief Executive Officer of Frasers Hospitality emphasized the significance of this venture during a recent management agreement signing ceremony with the developer of Ciputra World Jakarta, PT Ciputra Adigraha, "Jakarta provides a unique gateway opportunity into Indonesia for Frasers Hospitality in light of the Indonesian capital's rising affluence and globalization business trends. We are proud to be partnering one of the most established real-estate developers in Indonesia, PT Ciputra Property to introduce the Fraser brand into the country".

"We are happy to work together with Frasers Hospitality which will enhance our property's value, image and reputation" said Mr Candra Ciputra, President Director of CTRP. "Frasers Hospitality has built a reputation as one of the best international branded serviced residence management companies in the world, and it will add value on the project that we are building."

Fraser Suites Jakarta will set new benchmarks in the premier serviced residence market with its modern 30-storey tower comprising 270 units of elegantly-designed premium apartments and penthouses. The residence also offers in-house recreational, leisure and fitness facilities including a luxurious swimming pool, tennis courts as well as indoor and outdoor playgrounds. The building, located in the prime vicinity of the capital city of Indonesia, is part of a mega project undertaken by PT Ciputra Adigraha to transform the 1.6km street in the heart of Jakarta's golden triangle into a prime commercial and leisure centre, akin to the renowned Orchard Road in Singapore.

RTKL - an American architecture company reputed for its mixed-use projects worldwide has been appointed as the project architect. RTKL is renowned for their ambitious redevelopment of San Francisco's landmark Emporium Building which saw it evolved into one of the most



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significant urban mixed-use projects in the United States, and closer to home, the development of Siam Paragon in Bangkok, Thailand.

This new opening will mark yet another major milestone for the company as it expands its global footprint across Europe, the Middle East, North Asia, Southeast Asia and Australia. The expansion of Frasers Hospitality's serviced residence into Indonesia through its partnership with local reputed property owner PT Ciputra Adigraha provides the platform for the brand to further strengthen its presence in the hospitality industry to be the premier leading extended-stay hospitality brand globally.



L-R: Alex Chia (Business Development Director of Frasers Hospitality), Choe Peng Sum (Chief Executive Officer of Frasers Hospitality), Candra Ciputra (President Director of PT Ciputra Property Tbk), Cakra Ciputra (Director of PT Ciputra Property Tbk), Artadinata Djangkar (Director of PT Ciputra Property Tbk)

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About Frasers Hospitality

Frasers Hospitality, the hospitality arm of Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited, is a global serviced residence owner and management company with Gold-Standard residences in Bangkok, Beijing, Glasgow, Hanoi, London, Manila, Nanjing, Paris, Seoul, Shenzhen, Singapore, Sydney and Tokyo. New developments include Bahrain (2008), Bangalore (2009), Chengdu (2010), Dubai (2009), Edinburgh (2009), Guangzhou (2010), Hong Kong (2008), Jakarta (2010), Kuala Lumpur (2009), Leeds (2009), Perth (2009), Shanghai (2008) and Tianjin (2009).

Frasers Hospitality commits to "meeting the unique needs of the executive travellers through continuous innovation", and providing its customers with the space, family and community away from home. Conceived



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with the lifestyle preferences of today's discerning extended stay executive travelers in mind, Fraser's Hospitality has three brand offerings – Fraser Suites, Fraser Place and Fraser Residence.

For more information, visit the website at www.frasershospitality.com

About Fraser's Centrepont Limited

Fraser's Centrepont Limited (FCL), a wholly-owned subsidiary of Fraser and Neave, Limited (F&N) is a leading Singapore-based property company with a strong global foothold in property development, property investment, serviced residences and investment funds. Under F&N's stewardship, FCL's business comprises an integrated real estate group of shopping centres, real estate asset and fund management, serviced apartments, residential homes and an international property arm developing world-class projects (residential and mixed-use) in UK, Australia, New Zealand, Thailand, Vietnam and China.

For more information, visit FCL's website at www.fraserscentrepont.com

About Fraser and Neave, Limited

Fraser and Neave, Limited (F&N) is a leading Asia Pacific Consumer Group with core expertise and dominant standing in the Food and Beverage, Property, and Printing & Publishing industries.

Leveraging on its strength and expertise, it provides key resources and sets strategic directions for its subsidiary companies across all three industries. Today, F&N owns an impressive array of renowned brands that enjoy market leadership across a mix of beer, dairies, soft drinks and beverages; residential properties; retail malls and serviced residences; as well as publishing and printing services.

For more information, visit F&N's website at www.fraserandneave.com

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Awards & Accolades

Most Competitive Serviced Residence Brand 2008

Fraser's Hospitality by *Golden-Pillow Award of China Hotels*

Gold Award – Serviced Apartment Category 2008

Fraser's Hospitality by *Buying Business Travel*

Best Serviced Apartment/ Operator in Asia Pacific.

Fraser's Hospitality by *Destin Asia Travel & Lifestyle Magazine*

Best Serviced Apartment Vendor of the Year 2007

Fraser Suites River Valley & Fraser Place Robertson Walk, Singapore
Human Resources Magazine

Excellence Service 2007

Fraser Suites River Valley & Fraser Place Robertson Walk, Singapore
Spring Singapore

China's Best Business Hotels (Top 25 Serviced Apartments in China) 2007

Fraser Place Shekou, Shenzhen by *Forbes China*

Best Service Residence (Property) Award 2007

Fraser Place Robertson Walk, Singapore by *TravelWeekly Asia*

CitiBusiness-SPBA Regional Brand Award 2006

Fraser's Hospitality by *Association of Small and Medium Enterprises & Lianhe Zaobao*

Singapore Promising Brand Award – Gold Award 2004 - 2006

Fraser's Hospitality by *Association of Small and Medium Enterprises & Lianhe Zaobao*

Excellent Service Award 2004 – 2006

Fraser Suites River Valley & Fraser Place Robertson Walk, Singapore
SPRING Singapore (Standards, Productivity and Innovation Board)

People Excellence Award 2006

Fraser's Hospitality by *SPRING Singapore*

Singapore Service Class 2004 -2005

Fraser Serviced Residences by *SPRING Singapore (Standards, Productivity and Innovation Board)*

The Fraser Collection

Fraser Suites:

Bangkok • Glasgow • Hanoi • Le Claridge, Champs-Élysées Paris • London • Nanjing • Paris • Seoul
• Singapore • Sydney • Bahrain (2008) • Beijing (2008) • Dubai (2008) • Hong Kong (2008)
• Shanghai (2008) • Bangalore (2009) • Dubai (2009) • Edinburgh (2009) • Kuala Lumpur (2009)
• Leeds (2009) • Perth (2009) • Chengdu (2010) • Gurgaon (2010) • Jakarta (2010)

Fraser Place:

Bangkok • London • Manila • Seoul • Shenzhen • Singapore • Tokyo

Fraser Residence:

Beijing • London • Shenzhen • Shanghai (2008) • Tianjin (2009) • Guangzhou (2010)