

PRESS RELEASE

For immediate release

Frasers Property Australia to launch Sydney projects

Overseas property arm of Frasers Centrepoint targets buyers for its overseas projects

Singapore – July 22, 2009 – Frasers Property Australia, an overseas property arm of Frasers Centrepoint Limited, is presenting ‘The Sydney Collection’ of prestigious Sydney residential properties this weekend. It is exhibiting in partnership with parent company Frasers Centrepoint to highlight the global nature of the Group’s property interests.

“Coming on the back of our recent successful launches here, we are hoping that the positive buying sentiment will spill over into our overseas projects. Sydney, in particular, is currently enjoying a strong pick-up in its sales. Australia has long been a popular market for Singapore buyers, and this is a good opportunity to view some of Sydney’s best properties under the Frasers brand,” commented Mr Lim Ee Seng, Chief Executive Officer, Frasers Centrepoint.

Frasers Property Australia has gathered a panel of Australian property experts to present the latest intelligence on the Sydney property market and maximise the advantages of Australian property investment. A highlight will be hearing from Dr Stanley Quek, Managing Director of Frasers Property Australia, who will present his unique perspective on the Australian market. “Sydney properties have rarely been presented in Singapore in recent years due to the current housing supply shortage there,” says Dr Quek, “Coupled with population growth created by record immigration, and low interest rates, the current supply shortage will lead to increasing rental yields. We are offering Investors looking to diversify their portfolio a selection of Sydney’s premium properties,” continued Dr Quek.

‘The Sydney Collection’ will be on public exhibition Saturday 25 and Sunday 26 July, 11am to 7pm, at The St Regis Singapore. Seminars will be held on Saturday and Sunday at 2.30pm, and RSVP is recommended.

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About Frasers Property Australia

Frasers Property Australia (Frasers Property Management Australia Pty Ltd) is the Australasian division of Frasers Property, the international property arm of Frasers Centrepoint Limited. Frasers Property Australia is currently planning or developing residential properties including the Carlton United Brewery site on Broadway, 'Lumiere Residences', 'Lorne Killara' and 'Trio' in Sydney and residential subdivisions in Western Australia and New Zealand.

www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL), a wholly-owned subsidiary of Fraser and Neave, Limited (F&NL) is a leading property company with a strong global foothold in residential, commercial and hospitality projects. Under the stewardship of F&NL, FCL's business has evolved from being the owner and operator of a single shopping centre to property development, property management, and asset and fund management of commercial properties (Frasers Centrepoint Commercial), residential homes (Frasers Centrepoint Homes), serviced apartments (Frasers Hospitality) and property trusts (Frasers Centrepoint Asset Management).

Frasers Property, the international property arm of FCL, develops world-class projects in UK, Australia, New Zealand, Thailand, China and Vietnam.

www.fraserscentrepoint.com

Seminar speakers

Dr Stanley Quek is the Managing Director of Frasers Property Australia and an authoritative voice in the global property market. Dr Quek will chair the panel discussions and present his unique perspective.

Rory McLeod is a specialist property market analyst with Colliers International Research, Sydney. Mr McLeod will provide an informative overview of the Australian property market under the headings of 'the economy', 'demographics' and 'the property market', concluding by forecasting upward movement in Sydney property values.

Carolyn Chudleigh is a practicing property lawyer and Director of the Property Council of Australia, a body representing developers in Australia. Ms Chudleigh is a Partner at Holding Redlich Lawyers, and a specialist in property law and taxation. Ms Chudleigh will provide a comprehensive overview of the legal process of purchasing property in Australia, foreign investment law, applicable taxes and costs.



Fact Sheet

The developments

Lumiere Residences is Sydney's most magnificent and highly-awarded CBD residential property, rising to 56 storeys in a landmark location within Sydney's historic mid-town. Lumiere's 456 apartments and extensive private facilities are now complete, and a selection of prestigious 2 and 3 bedroom apartments and tri-level Sky Penthouses remains for sale. Lumiere is an internationally significant building, being UK-based architect Foster + Partners first residential high-rise, receiving a collection of Australian and international awards. Residents enjoy extensive, luxurious, private residential facilities including a 50 metre indoor/outdoor heated swimming pool, roof-top terraces, two theatrettes, two gymnasiums and a 24 hour Concierge.

Prices from A\$ 1.16M

www.lumieresydney.com.au

Trio is a bold new addition to City Quarter, an established residential community in Sydney's desirable Inner West. Located just 3.5kms from the Sydney CBD, Trio is within easy reach of Sydney's major universities and teaching hospitals, a short walk from Glebe and Annandale Villages, major retail malls, transport and Sydney harbour waterfront. This ideal location underpins Trio's excellent investment performance, with consistent high demand for leasing. Trio's intelligent design features appealing loggias – indoor/outdoor rooms opening seamlessly from the living space to expand the area of the home. Trio features a 50 metre outdoor heated pool plus an indoor heated pool and gymnasium, luxurious foyers, and is surrounded by established gardens. Trio North is now completed, with Trio Central to be completed in August and Trio South to be completed in November 2009.

Prices from A\$ 435,000.

www.triosydney.com.au



Lorne Killara is perfectly placed in the heart of Sydney's North Shore. Killara is a highly-valued suburb, with direct access via the main train line to Sydney's most prestigious private schools, and the retail hub of Chatswood. Lorne Killara is a boutique development of just 36 home-sized apartments and 4 pavilion-style penthouses. Lorne Killara is nestled among established trees on peaceful Lorne Avenue with timber boardwalks and a lush central garden linking the low-rise pavilions. Unusually, most of the homes of Lorne Killara share no common walls, enjoying perfect peace and quiet. Lorne Killara is recently completed and ready to occupy.

Prices from A\$ 795,000

www.lornekillara.com.au