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**N E W S
RELEASE**

Singapore Launch Boost to Frasers Global Brand Status

Loft Residences Set New Standards for the Future

Singapore 08 July 2009: The opening of Fraser Place Fusionopolis today marked a major milestone in home-grown Frasers Hospitality Pte Ltd's status as a global leader in the hospitality industry's serviced residence niche.

The Fraser Place brand -- one of four brand names currently under the Frasers Hospitality umbrella -- is positioned on a chic, 'fun' platform with a focus on lifestyle, both within the property and as part of its immediate environment, such as the lifestyle hub created at Fusionopolis @ one-north.

Fraser Place Fusionopolis sets the benchmark for future Fraser Place properties. The décor focuses on sleek modern interiors while facilities and services such as comprehensive, 'surround sound' entertainment systems, iPod docking stations, Nintendo Wii and WiFi and internet telephony are aimed at today's tech-savvy professional.

The 50-unit, all-loft Fraser Place Fusionopolis brings to a total of 33 the number of properties under management worldwide by the 11-year-old Frasers Hospitality.

This year alone, Frasers has opened four properties – in the United Kingdom, China, Thailand and Bahrain. With the opening today of Fraser Place Fusionopolis, the company now manages a grand total of 4,731 units in Europe, the Far East and Australia. By end 2009, another five properties or 647 units due to open in Budapest, Doha, Dubai, Kuala Lumpur and Shanghai, will be added to the portfolio.

“The opening of Fraser Place Fusionopolis is very special from a corporate viewpoint for a number of reasons. It is ‘homecoming’, our first property launch here since the opening of Fraser Suites and Fraser Place in 1998,” said Mr Choe Peng Sum, Chief Executive Officer of Frasers Hospitality.

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“In addition, our Gold Standard serviced residences were first established in Singapore so it is fitting that we set new benchmarks for product and service here where it all began.”

Fraser Suites and Fraser Place were the first two brands established in Singapore in 1998. Two additional brands – Fraser Residence and Fraser Resorts – also come under the Frasers Hospitality umbrella.

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About Frasers Hospitality Pte Ltd

Frasers Hospitality Pte Ltd, the hospitality arm of Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited, is a global serviced residence owner and management company with Gold-Standard residences in Bahrain, Bangkok, Beijing, Edinburgh, Glasgow, Hanoi, Hong Kong, London, Manila, Nanjing, Paris, Pattaya, Seoul, Shanghai, Shenzhen, Singapore, Sydney and Tokyo. New developments include Bangalore (2010), Budapest (2009), Chengdu (2010), Chennai (2012), Doha (2009), Dubai (2009), Guangzhou (2010), Jakarta (2011), Kuala Lumpur (2009), New Delhi (2010), Osaka (2010), Perth (2012), Suzhou (2011) and Tianjin (2011).

Frasers Hospitality Pte Ltd commits to “meeting the unique needs of the executive travellers through continuous innovation”, and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today’s discerning extended stay executive travellers in mind, Frasers Hospitality Pte Ltd has three brand offerings – Fraser Suites, Fraser Place and Fraser Residence. For more information on Frasers Hospitality, please visit www.frasershospitality.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL), a wholly-owned subsidiary of Fraser and Neave, Limited (F&NL) is a leading Singapore-based property company with a strong global foothold in residential, commercial and hospitality projects. Under the stewardship of F&NL, FCL’s business has evolved from being the owner and operator of a single shopping centre to property development, property management, and asset and fund management of commercial properties (Frasers Centrepoint Commercial), residential homes (Frasers Centrepoint Homes), serviced apartments (Frasers Hospitality) and property trusts (Frasers Centrepoint Asset Management). Frasers Property, the international property arm of FCL, develops world-class projects in UK, Australia, New Zealand, Thailand, China and Vietnam. For more information on FCL, please visit www.fraserscentrepoint.com.

About Fraser and Neave, Limited

Fraser and Neave, Limited (F&NL) is a leading Asia Pacific Consumer Group with expertise and dominant standing in the Food and Beverage, Property, and Publishing & Printing industries. Leveraging on its strength in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&NL provides key resources and sets strategic directions for its subsidiary companies across all three industries. Listed on the SGX-ST, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders’ funds of over S\$5 billion and total assets employed over S\$13 billion. F&NL is present in over 20 countries spanning Asia Pacific, Europe and USA and employs over 18,000 people worldwide. For more information on F&NL, please visit www.fraserandneave.com

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Awards & Accolades

Guide Award for Excellent Performance in Hospitality for 2008 - 2009
Fraser Suites Hanoi by The Guide Magazine

Best Serviced Apartment (North Asia) 2009
Fraser Place Shinjuku, Tokyo by Asian Legal Business Travel Survey

China's Most Influential Serviced Residence Brand 2009
Fraser Hospitality by Golden-Pillow Award of China Hotels

Most Outstanding Serviced Residences 2009
Fraser Place Manila by Asia Pacific Excellence Award

Best Serviced Apartment in Thailand (Runner-up) 2009
Fraser Suites Sukhumvit, Bangkok by Lifestyle + Travel Magazine

Diamond Award - Best Serviced Apartment Category 2009
Fraser Hospitality by Buying Business Travel

Best Serviced Apartment Vendor of the Year 2008
Fraser Hospitality by Human Resources Magazine

Golden Dragon Award Best Serviced Apartment 2008
Fraser Suites Hanoi by Vietnam Economic Times

Best Serviced Apartment Group 2008
Fraser Hospitality by HotelClub Awards

Best Serviced Residence (Group) – International 2008
Fraser Hospitality by TravelWeekly China Industry Award

Excellent Service Award 2007 & 2008
Fraser Suites River Valley & Fraser Place Robertson Walk, Singapore by Spring Singapore

Associate of the Arts Award 2008
Fraser Hospitality by National Arts Council

Outstanding Website for "Hotel and Lodging" 2008
Fraser Hospitality by Web Marketing Association USA

Korea Herald Readers Best Brand Awards – Serviced Residences: International Luxury Premier 2008
Fraser Suites Insadong, Seoul by The Korea Herald

Best Serviced Residence (Property) 2007 & 2008
Fraser Place Robertson Walk, Singapore by TravelWeekly Asia

Best New Development 2008 & Best 5 Star Apartments 2008

Fraser Suites Sydney by *HMAA Accommodation Industry Awards for Excellence*

China's Most Competitive Serviced Residences Brand 2008

Fraser Hospitality by *Golden-Pillow Award of China Hotels*

Best Serviced Apartment Company Gold Award 2008

Fraser Hospitality by *Buying Business Travel, UK*

Best Serviced Apartment/Operator in Asia Pacific 2008

Fraser Hospitality by *DestinAsian Travel & Lifestyle Magazine*

For more information on our Awards and Accolades, please visit www.fraserhospitality.com.