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**N E W S
RELEASE**

Fraser's Hospitality continues to grow in China with Yanlord by launching the Premier Gold Standard Fraser Suites Serviced Residence in the heart of Chengdu

Singapore, 03 July 2007 - Fraser's Hospitality (Fraser's), an internationally branded serviced residence management company, today announced that it has entered into another agreement with Yanlord Investment (Chengdu) Co. Ltd (Yanlord), to manage the gold standard Fraser Suites Chengdu.

The agreement reinforces Fraser's expansion in China with presence in Shenzhen, Shanghai, Beijing, Nanjing and now Chengdu, one of China's key economic, transportation and communications hubs.

Expected to open its doors in the first half of 2010, Fraser Suites Chengdu is envisaged to be the city's first internationally branded serviced residence which is strategically located between Chengdu's main Central Business District and Tian Fu Square, a public transit hub with access to prominent tourist attraction such as Culture Park. It is also centrally situated within shopping destinations, such as the People's Department Store and Chengdu Department Store.

Fraser Suites Chengdu is designed by one of the world's most prominent architecture firms, NBBJ, who have worked on notable projects in the past like the luxury waterfront residential complex – The Sail @ Marina Bay in Singapore and world-class mixed-used development – The Residences at Liberty in New Jersey. Fraser Suites Chengdu's impressive full-glass facade stands out grandly as the iconic landmark in the new CBD zone, and is part of an eclectic mix of high-end retail and commercial development. All 310 modern and well-appointed apartments and penthouses offer panoramic view of the city and feature generous living spaces. Each apartment is designed to provide the best of amenities for guests
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including ergonomic work spaces, state-of-the-art audio visual equipment, walk-in wardrobes and wireless broadband for the tech-savvy executive.

Fraser Suites boasts two floors of lifestyle wellness, health and sports facilities with integrated café and lounge, games room, a children's playroom, library lounge, indoor swimming pool, spa and a fitness club complete with an aerobics room, as well as steam and sauna rooms. The Retreat, Frasers' award-winning meeting facility is also available for meetings and conferences. Fraser Suites Chengdu will offer residents a 24-hour one-stop service access, personalised maid service and concierge services.

“We are privileged to partner with Yanlord who is well-known throughout China for their quality projects. We are excited with this opportunity to cater to the needs of a growing number of business delegates to Chengdu, spurred on by strong governmental initiatives to drive growth in the city. Frasers' emphasis on quality and personalised and intuitive services will set Fraser Suites Chengdu as the preferred choice for our customers,” said Mr. Choe Peng Sum, Chief Executive Officer, Frasers Hospitality.

Commenting on the business alliance with Frasers, Yanlord's Chairman and Chief Executive Officer, Mr Zhong Sheng Jian said, “Having established a strategic partnership with Frasers for the development of our premier serviced residence in Nanjing, we are excited to extend our relationship to encompass other cities across China. With Frasers' established reputation in service excellence, we believe this partnership will allow us to grow together in developing luxurious serviced residences for expatriates travelling from all over the world to China.”

He further commented, “With the Central Government's launch of the "Develop the West" campaign six years ago, Chengdu today shines with new highways, bridges, a first-class technology centre and an international airport. The robust economic development in Chengdu has laid the foundation for an increased growth in foreign investment. A direct result of which, has led to a spurt in demand for luxurious commercial and residential property establishments to cater to the influx of a global business population.”

Chengdu is a main economic, logistic and transportation hub of South-western China. Over the last few years, it has witnessed an economic boom with an annual average growth of 14.2%¹, well above the 10% national average². Chengdu's economy has been roaring ahead, raking in record foreign investments over the last six years and has garnered an impressive presence of many blue-chip companies. The increasing presence of Multi-National Companies (MNCs) has led to a growing number of expatriates in this region.

The property for Fraser Suites Chengdu is owned by Yanlord, a leader in the residential property development business in Chengdu. Yanlord also enjoys a strong presence throughout China with its wide portfolio of high profile commercial and residential developments. Established in 1993, Yanlord has projects in key cities like Shanghai, Nanjing, Chengdu, Tianjin, Zhuhai, Suzhou and Guiyang.

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¹Chengdu Statistics Bureau

²Economist Intelligence Unit, April 2007.

Editor's Note: Overview of The Fraser Collection in China

Shenzhen:

- **Fraser Place Shekou** (opened in 2005) – 232 luxurious apartments located at Shekou's financial district, with easy access to the commercial administration area at Guishan Road and Nanhai Road.
- **Fraser Residence Futian** (opened in 2005) – a 35-storey residence with 165 apartments located in the heart of the Shenzhen's CBD, with close proximity to Xiang Min Hu mass rapid transit railway station.

Nanjing:

- **Fraser Suites Nanjing** (opening Q4, 2007) – 210 spacious apartments with over 6,000 sqm of recreational facilities situated within sight of Nanjing's newly proposed "Olympic standard" stadium. It is conveniently located with easy access to an upcoming MRT network and major highways.

Shanghai:

- **Fraser Suites Shanghai** (opening Q1, 2008) – 317 well-appointed apartments located in Shanghai's prime Pudong New District with an unblocked view of the Bund. Prominent landmarks such as the Jinmao Building and the Oriental Pearl TV Tower are in its vicinity.

About Frasers Hospitality *(formerly known as Fraser Serviced Residences)*

Frasers Hospitality is a global serviced residence management company with Gold Standard residences in Bangkok, Glasgow, London, Manila, Paris, Seoul, Shenzhen, Singapore and Sydney. New developments include Bahrain (2008), Bangkok – *Sukhumvit* (2007), Beijing (2007), Dubai (2009), Nanjing (2007), Shanghai (2008) and Tokyo (2008).

The hospitality arm of Frasers Centrepoint Limited, Frasers Hospitality commits to “meeting the unique needs of the executive travellers through continuous innovation”, and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today’s discerning extended stay executive travelers in mind, Frasers Hospitality has three brand offerings – Fraser Suites, Fraser Place and Fraser Residence.

For more information, visit the website at www.frasershospitality.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL), a wholly-owned subsidiary of Fraser and Neave, Limited (F&N) is a leading Singapore-based property company with a strong global foothold in property development, property investment, serviced residences and investment funds. Under F&N’s stewardship, FCL’s business comprises an integrated real estate group of shopping centres, real estate asset and fund management, serviced apartments, residential homes and an international property arm developing world-class projects (residential and mixed-use) in UK, Australia, New Zealand, Thailand, Vietnam and China.

For more information, visit FCL’s website at www.fraserandneave.com.

About Fraser and Neave, Limited

Fraser and Neave, Limited (F&N) is a leading Asia Pacific Consumer Group with core expertise and dominant standing in the Food and Beverage, Property, and Printing & Publishing industries.

Leveraging on its strengths and expertise, it provides key resources and sets strategic directions for its subsidiary companies across all three industries. Today, F&N owns an impressive array of renowned brands that enjoy market leadership across a mix of beer, dairies, soft drinks and beverages; residential properties; retail malls and serviced residences; as well as publishing and printing services.

For more information, visit F&N’s website at www.fraserandneave.com.

About Yanlord Land Group Limited

Yanlord Land Group Limited is a real estate developer based in the PRC focusing on high-end integrated residential projects and integrated property development in strategically selected key and high-growth cities in the PRC. Since Yanlord took its first steps to enter the PRC in 1993, Yanlord has successfully developed a number of large-scale developments for both international and domestic residents. Following the success of its developments, the “Yanlord” name has been recognised as a premium brand within the property development industry in the PRC. Since 2001, Yanlord has extended its geographical reach into other PRC cities i.e. Guiyang, Chengdu, Zhuhai, Tianjin and Suzhou to capitalise on the rapid economic development. Its typical residential property developments projects are large-scale, multi-phased projects designed and built by international architects and leading designers.

For more information, visit the website at www.yanlordland.com

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