



FRASERS HOSPITALITY PTE LTD
491B, RIVER VALLEY ROAD, #08-03,
VALLEY POINT, SINGAPORE 248373
TEL: +65 62 700 800 FAX: +65 62 757 598
Website: www.frasershospitality.com

**N E W S
R E L E A S E**

Fraser Suites Top Glory, Shanghai opens

The prestigious property is located at the heart of the central business district facing Shanghai's celebrated Bund

SINGAPORE, 29 October 2008 – Frasers Hospitality Pte Ltd (Frasers), the hospitality arm of property group Frasers Centrepoint Limited, today launched its gold-standard serviced residence located at the heart of Shanghai's central business district.

The five-tower Fraser Suites Top Glory, Shanghai with 317 luxuriously-furnished serviced residences is situated in the bustling Lujiazui CBD, with a commanding view of the city's celebrated Bund. It is owned by COFCO, one of China's most widely-diversified conglomerates and listed among Fortune Magazine's Global 500 Companies.

Fraser Suites Top Glory, Shanghai is the eighth property under the Fraser brand in China; with another five to be opened by 2010. "In spite of the global economic issues, we are still extremely bullish about China," says Mr Choe Peng Sum, CEO of Frasers Hospitality. "In fact, earlier we had announced 12 China properties by 2010 but as of now it is 13 and we are still signing on more properties."

"China is simply the world's largest growth engine. The tremendous growth of economies like China and India is an 'internal support base' for the rest of the Asian economies, and a buffer from the full impact of the economic malaise sweeping the world."

"With its strong growth and high foreign direct investment, business travel in China has not been significantly impacted nor do we expect it to be." The US Government's US Commercial Service report on Shanghai says the city accounts for 1% of the country's population but 5% of its GDP. "More importantly, Shanghai accounts for 10% of China's contracted foreign direct investment which means that there is going to be a lot of international business travel growth for this part of the country," said Mr Choe.

more...

Shanghai is the industrial, financial, and commercial centre of China. It has a population of some 17.5 million, not including up to three million visitors who are in the city on any given day.

COFCO Chairman, Mr Frank Ning, said: “Fraser Suites is a very strong brand and has an unwavering focus on comfort, luxury, security and superb location for the business traveller. Fraser Suites Top Glory, Shanghai is such a prime property in a prime location in China’s most dynamic city, so the property and the brand are made for each other.”

Fraser Suites Top Glory, Shanghai provides five-star luxury and service and combines this with the space of an apartment, offering spacious two- three- and four-bedroom apartments and penthouses. Every apartment comes with living room, dining room and a fully-equipped kitchen and a comprehensive home entertainment system, broadband Internet access with full security including keycard access for elevators and in-room electronic safe. Every apartment is fitted with a clothes washer and dryer.

In addition, residents can enjoy a full range of facilities, including tennis courts, business centre, outdoor and indoor heated swimming pools, spa and fitness club complete with aerobics room, steam and sauna, an integrated café and lounge, library, games room, children’s playground and indoor playroom.

COFCO has diversified businesses including agri-trading, agri-processing, branded food products, residential and commercial real estate and even hotel management. The Group has two listed companies on the Hong Kong Exchange and four listed companies on Mainland China.

Besides Fraser Suites Top Glory, Shanghai, the Fraser brand is also found in Beijing, Shenzhen, Nanjing and will be in other cities like Tianjin, Guangzhou, Chengdu, Dalian, Suzhou, Xian, Chongqing, Hangzhou, Wuxi and Hong Kong.

ENDS

About Frasers Hospitality

Frasers Hospitality, the hospitality arm of Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited, is a global serviced residence owner and management company with Gold-Standard residences in Bangkok, Beijing, Glasgow, Hanoi, London, Manila, Nanjing, Paris, Seoul, Shenzhen, Shanghai, Singapore, Sydney and Tokyo. New developments include Bahrain (2009), Bangalore (2009), Chengdu (2010), Dubai (2009), Edinburgh (2009), Guangzhou (2010), Gurgaon (2010), Hong Kong (2008), Hyderabad (2010), Ho Chi Minh (2010), Jakarta (2012), Kuala Lumpur (2009), Leeds (2012), New Delhi (2010), Osaka (2010), Pattaya (2009), Perth (2010), and Tianjin (2009).

Frasers Hospitality commits to “meeting the unique needs of the executive travellers through continuous innovation”, and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today’s discerning extended stay executive travellers in mind, Frasers Hospitality has three brand offerings – Fraser Suites, Fraser Place and Fraser Residence.

For more information, visit the website at www.frasershospitality.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL), a wholly-owned subsidiary of Fraser and Neave, Limited (F&N) is a leading Singapore-based property company with a strong global foothold in property development, property investment, serviced residences and investment funds. Under F&N’s stewardship, FCL’s business has evolved from a single shopping centre along Orchard Road (The Centrepoint) to an integrated real estate group of shopping centres, real estate asset and fund management, serviced apartments, residential homes and an international property arm developing world-class projects (residential and mixed-use) in UK, Australia, New Zealand, Thailand, Vietnam and China.

For more information, visit FCL’s website at www.fraserscentrepoint.com

About Fraser and Neave, Limited

Fraser and Neave, Limited (F&N) is a leading Asia Pacific Consumer Group with expertise and dominant standing in the Food and Beverage, Property, and Printing & Publishing industries.

Leveraging on its strength and expertise, it provides key resources and sets strategic directions for its subsidiary companies across all three industries. Today, F&N owns an impressive array of renowned brands that enjoy market leadership across a mix of beer, dairies, soft drinks and beverages; residential properties; retail malls and serviced residences; as well as publishing and printing services.

For more information, visit F&N’s website at www.fraserandneave.com

Media Contacts

Mr Jeffrey Tsang

Asher Communications Pte Ltd

T: 65 6483 7326

F: 65 6483 7327

E: Jeffrey@asher.com.sg

Ms Jastina Balen

Frasers Hospitality Pte Ltd

T: 65 6415 0323

F: 65 6275 1478

E: jastina.balen@frasershospitality.com

Awards & Accolades

Outstanding Website for “Hotel and Lodging”

Frasers Hospitality
Web Marketing Association USA

Korea Herald Readers Best Brand Awards – Serviced Residences: International Luxury Premier

Fraser Suites Insadong, Seoul
The Korea Herald

Best Serviced Residence (Property) 2007 & 2008

Fraser Place Robertson Walk, Singapore by *TravelWeekly Asia*

Best New Development 2008 & Best 5 Star Apartments 2008

Fraser Suites Sydney by *HMAA Accommodation Industry Awards for Excellence*

China’s Most Competitive Serviced Residences Brand 2008

Frasers Hospitality by *Golden-Pillow Award of China Hotels*

Best Serviced Apartment Company Gold Award

Frasers Hospitality by *Buying Business Travel, UK*

Best Serviced Apartment/Operator in Asia Pacific 2008

Frasers Hospitality by *DestinAsian Travel & Lifestyle Magazine*

Best Serviced Apartment Vendor of the Year 2007

Fraser Suites River Valley & Fraser Place Robertson Walk, Singapore
Human Resources Magazine

Excellence Service 2007

Fraser Suites River Valley & Fraser Place Robertson Walk, Singapore
Spring Singapore

China's Best Business Hotels (Top 25 Serviced Apartments in China) 2007

Fraser Place Shekou, Shenzhen by *Forbes China*

CitiBusiness-SPBA Regional Brand Award 2006

Frasers Hospitality by *Association of Small and Medium Enterprises & Lianhe Zaobao*

Singapore Promising Brand Award – Gold Award 2004 - 2006

Frasers Hospitality by *Association of Small and Medium Enterprises & Lianhe Zaobao*

Excellent Service Award 2004 – 2006

Fraser Suites River Valley & Fraser Place Robertson Walk, Singapore
SPRING Singapore

People Excellence Award 2006

Frasers Hospitality by *SPRING Singapore*

Singapore Service Class 2004 -2005

Fraser Serviced Residences by *SPRING Singapore*

THE FRASER COLLECTION

Fraser Suites:

Bangkok • Beijing • Glasgow • Hanoi • Hong Kong (2008) • Le Claridge, Champs-Élysées Paris
• London • Nanjing • Paris • Seoul • Shanghai • Singapore • Sydney • Bahrain (2009) • Chengdu (2010)
• Dubai (2009) • Edinburgh (2009) • Hyderabad (2010) • Jakarta (2012) • Leeds (2012) • Perth (2010)

Fraser Place:

Bangkok • London • Manila • Seoul • Shenzhen • Singapore • Tokyo • Bangalore (2009) • Beijing (2010)
Edinburgh (2009) • Glasgow (2011) • Gurgaon (2010) • Ho Chi Minh (2010) • Kuala Lumpur (2009)
New Delhi (2010) • Singapore (2009) • Sydney (2011)

Fraser Residence:

Beijing • London • Shanghai • Bangalore (2009) • Guangzhou (2010) • Pattaya (2009)
• Tianjin (2009) • Osaka (2010)