



PRESS RELEASE

For Immediate Release

MARTIN PLACE RESIDENCES OFFICIALLY LAUNCHES TOMORROW WITH 124 MORE CHOICE UNITS

Singapore, 28 May 2009 – Frasers Centrepoint Homes' high-end condominium Martin Place Residences will officially launch tomorrow with a new release of 50 choice units from the second tower comprising studios, 2-bedrooms, 3-bedrooms, 3bedroom + study, 4-bedrooms and 5-bedroom penthouses.

To date, 95% of the first tower has been fully sold during the two preview weekends prior to its launch. With a total GFA of over 400,000 sq ft, the 302-unit Martin Place Residences is one of the few freehold condominiums in the vicinity that offers a luxurious space for city living. It will be Frasers Centrepoint's remaining development with an exclusive 'Orchard Road' postal address. Both home-owners and investors will have the privilege of owning a luxury home at an attractive price.

"Although we have adjusted the price downwards by about 20%, we did not cut back on our product's original design, lay out, finishing and appliances. Our customers nowadays are more discerning because they are well-travelled. They will be able to see that Martin Place Residences has high-quality finishes, an example of which is the selection of marble for the living/dining and bathrooms, said Mr Cheang Kok Kheong, Chief Operating Officer of Frasers Centrepoint Homes.

"Now is a good time to invest in mid to high-end properties - prices in these properties seem to be bottoming out, as entry-level condominiums are selling at \$600-700 average psf", added Mr Cheang.

The showflat for Martin Place Residences is located along the newly constructed road Martin Place, off Martin Road. It will be open from 10am to 6pm daily. The public can call the showflat hotline at 67350300 for any enquiries.

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About Frasers Centrepoint Limited (www.fraserscentrepoint.com)

Frasers Centrepoint Limited (FCL), a subsidiary of Fraser and Neave Limited, (F&N) is a leading Singapore-based property company with a strong global foothold in property development, property investment, serviced residences and investment funds. Under F&N's stewardship, FCL's business has evolved from being the owner and operator of a single shopping centre along Orchard Road to property development, property management and asset and fund management of a diversified real estate portfolio, comprising:

- Residential homes (Frasers Centrepoint Homes), which ranks among one of Singapore's top-selling residential developer, with over 10,000 homes.
- Shopping centres (Frasers Centrepoint Malls), with a portfolio of malls in Singapore comprising The Centrepoint, Anchorpoint, YewTee Point, Valley Point & Robertson Walk.
- Commercial properties (Frasers Centrepoint Commercial), with a portfolio of commercial properties in Singapore comprising Alexandra Point, Valley Point and Alexandra Technopark.
- Real estate asset and fund management (Frasers Centrepoint Asset Management) which manages Frasers Centrepoint Trust, a FCL sponsored retail REIT with assets in Singapore comprising Causeway Point, Northpoint and Compass Point, and Frasers Commercial Trust, a FCL sponsored commercial REIT with assets comprising China Square Central, Keypoint, 55 Market Street and other commercial properties situated in Australia and Japan.
- Serviced apartments (Frasers Hospitality) with gold standard residences in major cities around the globe (London, Paris, Seoul, Bangkok, Glasgow, Manila, Shenzhen, Sydney, Bahrain, Dubai, Nanjing, Shanghai, Beijing, Shekou, Hong Kong, Seoul, Tokyo, Singapore, and Hanoi).
- An international property arm (Frasers Property) developing world-class residential and mixed-use projects in UK, Australia, New Zealand, Thailand, Vietnam and China.

About Frasers Centrepoint Homes (www.fraserscentrepointhomes.com)

Frasers Centrepoint Homes is part of the Frasers Centrepoint Limited group. Since 1999, FCL has been consistently setting high standards in quality homes it has built in both Singapore and overseas markets. It currently ranks among the top-selling developers in the Singapore residential property market. Having built more than 10,000 quality homes, its success is due largely to a mix of strong attributes – choice locations, well-timed marketing and sales launches, attractive pricing and constant product refinement. Frasers Centrepoint Homes' remarkable achievements include the successful launches of high-profile residential projects such as St. Thomas Suites, The Azure (at Sentosa Cove), One Jervois and 8 @ Mount Sophia. Frasers Centrepoint Homes recently scored high values for its excellent design and features. Affirming this emphasis on excellence is the numerous awards the Group has received. An enviable feat of seven prestigious Green Mark awards have been accorded to these developments – Soleil @ Sinaran, Clementi Woods Condominium, St. Thomas Suites, One Jervois, One Leicester, The Infiniti and The Azure; a high Construction Quality Assessment System (Conquas) score* of 87.3 for the Côte d'Azur project; and a Bronze award and a Craft award (Best Illustration) for The Raintree in SPH's Ink Awards.

**(developed by the Building and Construction Authority in co-operation with major public sector agencies and various leading industry professional bodies to measure workmanship quality in a completed building)*

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