



FRASERS HOSPITALITY PTE LTD
491B RIVER VALLEY ROAD, #08-03,
VALLEY POINT, SINGAPORE 248373
TEL: +65 62 700 800 FAX: +65 62 757 598
Website: www.frasershospitality.com

**N E W S
RELEASE**

Fraser's Biggest Serviced Residence Operator With Signing of New Property in Shanghai

Property by The Bund Sets Benchmark for Fraser Place Brand

Singapore, October 30, 2009: - Fraser's Hospitality Pte Ltd (Fraser's) today became the largest branded international operator of serviced residences in Shanghai with the signing of its new property Fraser Place Shanghai, underscoring the importance of China in the company's global expansion.

The signing today of the 23-storey property, adjacent to the famous Bund, takes the total number of residences under Fraser's portfolio in Shanghai alone to 1,271.

Together with their second brand, Modena, Fraser's will manage a total number of 18 properties in China and further increase the company's dominance in the China market. The company currently operates 4,171 apartments in nine major cities in China – in Beijing, Chengdu, Guangzhou, Hong Kong, Nanjing, Shanghai, Shenzhen, Suzhou and Tianjin.

Fraser Place Shanghai sets new benchmarks for the Fraser Place brand. It takes the inspiration for its neo-classical architectural style from the buildings along the famous waterfront Bund.

The chic and contemporary interiors reinterpret Shanghai's golden era, combining the ultimate in relaxation and comfort for the discerning modern traveller. Facilities include a large state-of-the-art gymnasium, yoga and steam rooms, game rooms, pool table and an underground pool bathed in abundant natural sunlight.

The lobby will be dominated by a nine-metre coffee bar by day which transforms into a wine bar by night. Speciality teas will also be available at the tea lounge located on the mezzanine floor.

...more

The 212-apartment property will also offer two exceptionally appointed four-bedroom penthouses featuring private outdoor heated pools, landscaped patios, comprehensive gyms, Jacuzzi and steam rooms and even a customised kid's playroom.

It is scheduled to open in June 2011 and, on completion, will give Frasers Hospitality a definitive presence in Shanghai's key business and entertainment districts.

The company's first city property, the 317-apartment Fraser Suites Shanghai opened in October 2008 and overlooks the Bund from the bustling Lujiazui location in the Central Business District (CBD), Pudong.

The company's second property, the 30-storey Fraser residence Shanghai, opened in March this year with 278 residences, and is located in Luwan's Huaihai district. In addition, Frasers will also manage the 63-apartment Portman House, a unique conservation development located in the Heng Shan Road area, in the heart of Shanghai's French Concession.

Fraser Place Shanghai is being developed by China Resources Land (Shanghai) Ltd (CRL), the real estate arm of the China Resources Group. It is Frasers Hospitality's third collaboration with the Hong Kong-based conglomerate. Two other Fraser-collaborations include Fraser Suites Hong Kong and a new property coming up in Beijing.

Commenting on the partnership, Mr. Xie Ji, General Manager of China Resources Land said that the extension of business ties between the two companies was a reflection of the strong business they had already established in Hong Kong.

"This is the start of what promises to be yet another great partnership," said Mr Xie.

Hosting the signing ceremony, Frasers Hospitality's Chief Executive Officer, Mr. Choe Peng Sum, said today's signing was an important step in further extending Frasers Hospitality's footprint across China.

"Our partnership with CRL has been, and will continue to be, an important catalyst to our continued growth," added Mr Choe.

The guest-of-honour at today's signing ceremony was Singapore's Minister in the Prime Minister's office and Second Minister for Finance and Transport, Mrs. Lim Hwee Hua.

Commenting on the development, she said Frasers Hospitality's rapid development in China was the result of a commitment to forging strong partnerships with local companies with shared common values.

"Both Frasers and China Resources Land bring excellent credentials to a partnership that will have lasting benefits to China in the form of top-class property development on one hand, and a dedication to providing service excellence on the other.

"This is a useful model for growth for Singapore companies who are interested in expanding into China. The partnership is also very timely, in view of Shanghai's constant demand for world-class serviced residences," added Mrs Lim.

With the signing of Fraser Place Shanghai today, Frasers Hospitality Pte Limited has expanded its global footprint across North Asia, Southeast Asia, Europe, the Middle East and Australia to more than 5,000 individual residences.

And with another 4,000 residences already on the drawing board, the company is on course to manage close to 10,000 residences by the end of 2012.

-Ends-

About Frasers Hospitality Pte Ltd

Frasers Hospitality Pte Ltd, the hospitality arm of Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited, is a global serviced residence owner and management company with Gold-Standard residences across Europe, North Asia, Southeast Asia, Middle East and Australia.

Frasers Hospitality Pte Ltd commits to "meeting the unique needs of the executive travellers through continuous innovation", and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today's discerning extended stay executive travellers in mind, Frasers Hospitality Pte Ltd has four brand offerings – Fraser Suites, Fraser Place, Fraser Residence and Fraser Resorts. A second brand, Modena, which targets the professional who spends the majority of his or her time travelling, was established under the Frasers Hospitality umbrella in July 2009. For more information on Frasers Hospitality, please visit www.frasershospitality.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL), a wholly-owned subsidiary of Fraser and Neave, Limited (F&NL) is a leading Singapore-based property company with a strong global foothold in residential, commercial and hospitality projects. Under the stewardship of F&NL, FCL's business has evolved from being the owner and operator of a single shopping centre to property development, property management, and asset and fund management of commercial properties (Frasers Centrepoint Commercial), residential homes (Frasers Centrepoint Homes), serviced apartments (Frasers Hospitality) and property trusts (Frasers Centrepoint Asset Management). Frasers Property, the international property arm of FCL, develops world-class projects in UK, Australia, New Zealand, Thailand, China and Vietnam. For more information on FCL, please visit www.fraserscentrepoint.com.

About Fraser and Neave, Limited

Fraser and Neave, Limited (F&NL) is a leading Asia Pacific Consumer Group with expertise and dominant standing in the Food and Beverage, Property, and Publishing & Printing industries. Leveraging on its strength in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&NL provides key resources and sets strategic directions for its subsidiary companies across all three industries. Listed on the SGX-ST, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders' funds of over S\$5 billion and total assets employed over S\$13 billion. F&NL is present in over 20 countries spanning Asia Pacific, Europe and USA and employs over 18,000 people worldwide. For more information on F&NL, please visit www.fraserandneave.com

Media Contact

Ms Jastina Balen

Frasers Hospitality Pte Ltd

T: 65 6415 0323

F: 65 6275 1478

E: jastina.balen@frasershospitality.com

Ms Beth Kennedy

T\PR Singapore

T: 65 6421 0320

F: 65 6224 8983

E: beth.kennedy@tpr.sg

Awards & Accolades

Serviced Apartment Property of the Year

Fraser Suites Sydney by *HM Magazine Awards for Hotel & Accommodation Excellence*

Best Brand Hotel Apartment

Fraser Residence CBD East, Beijing by *Asia Hotel Golden Olive Awards*

Guide Award for Excellent Performance in Hospitality for 2008 - 2009

Fraser Suites Hanoi by *The Guide Magazine*

Best Serviced Apartment (North Asia) 2009

Fraser Place Shinjuku, Tokyo by *Asian Legal Business Travel Survey*

China's Most Influential Serviced Residence Brand 2009

Frasers Hospitality by *Golden-Pillow Award of China Hotels*

Most Outstanding Serviced Residences 2009

Fraser Place Manila by *Asia Pacific Excellence Award*

Best Serviced Apartment in Thailand (Runner-up) 2009

Frasers Suites Sukhumvit, Bangkok by *Lifestyle + Travel Magazine*

Diamond Award - Best Serviced Apartment Category 2009

Frasers Hospitality by *Buying Business Travel*

Best Serviced Residence Brand in Asia-Pacific (Runner-Up)

Frasers Hospitality by Business Traveller Asia-Pacific Awards 2009

Best Serviced Apartment Vendor of the Year 2008

Frasers Hospitality by *Human Resources Magazine*

Golden Dragon Award Best Serviced Apartment 2008

Fraser Suites Hanoi by *Vietnam Economic Times*

Best Serviced Apartment Group 2008

Frasers Hospitality by *HotelClub Awards*

Best Serviced Residence (Group) – International 2008

Frasers Hospitality by *TravelWeekly China Industry Award*

Excellent Service Award 2007 & 2008

Fraser Suites River Valley & Fraser Place Robertson Walk, Singapore by *Spring Singapore*

Associate of the Arts Award 2008

Frasers Hospitality by *National Arts Council*

Outstanding Website for “Hotel and Lodging” 2008

Frasers Hospitality by *Web Marketing Association USA*

Korea Herald Readers Best Brand Awards – Serviced Residences: International Luxury Premier 2008

Fraser Suites Insadong, Seoul by *The Korea Herald*

Best Serviced Residence (Property) 2007 & 2008

Fraser Place Robertson Walk, Singapore by *TravelWeekly Asia*

Best New Development 2008 & Best 5 Star Apartments 2008

Fraser Suites Sydney by *HMAA Accommodation Industry Awards for Excellence*

China’s Most Competitive Serviced Residences Brand 2008

Frasers Hospitality by *Golden-Pillow Award of China Hotels*

Best Serviced Apartment Company Gold Award 2008

Frasers Hospitality by *Buying Business Travel, UK*

Best Serviced Apartment/Operator in Asia Pacific 2008

Frasers Hospitality by *DestinAsian Travel & Lifestyle Magazine*

For more information on our Awards and Accolades, please visit
www.frasershospitality.com.

THE FRASER COLLECTION	BAHRAIN BANGKOK BEIJING BUDAPEST DOHA DUBAI	EDINBURGH GLASGOW HANOI HONG KONG ISLINGTON KUALA LUMPUR	LONDON MANILA NANJING PARIS PATTAYA SEOUL	SHANGHAI SHENZHEN SINGAPORE SYDNEY TOKYO	BANGALORE (2010) CHENGDU (2010) CHENNAI (2012) GUANGZHOU (2010) JAKARTA (2011)	NEW DELHI (2010) OSAKA (2010) PERTH (2012) SUZHOU (2011) TIANJIN (2011)
--------------------------	--	--	--	--	---	--