



Fraser's Hospitality opens its doors in Edinburgh

London, 5 February 2008 – Fraser's Hospitality, leading international Gold-Standard serviced residence owner and management company will open the doors of its first Edinburgh property in late 2008. Fraser Suites Edinburgh will be a residence of luxurious serviced apartments situated in the centre of the city and joins Fraser's Hospitality's growing European portfolio as their second property in Scotland and the ninth property in Europe.

Fraser Suites Edinburgh will benefit from a prime central location in the heart of the city's Old Town, situated on St Giles Street just off the historic Royal Mile. It is a stone's throw from Edinburgh Castle, Scotland's most visited tourist attraction¹ and overlooks the tranquil oasis of Princes Street Gardens. This listed building which previously housed offices for Edinburgh City Council is now being carefully transformed into 73 stylish apartments, including a range of studios and one and two bedroom apartments.

The launch of Fraser Suites Edinburgh comes at an important time as Fraser's Hospitality undergoes a period of rapid expansion worldwide, in line with its plans to operate more than 9000 apartments worldwide by 2011. Within Europe, deals are at various stages of planning to open properties in countries including Germany, the Netherlands, Switzerland, Spain, Italy, Russia and the Czech Republic, as well as other key gateway cities in the United Kingdom. Fraser's Hospitality already operates a property in central Glasgow similarly located in a converted period building in the city's Merchant City area, as well as five properties in London and two in Paris.

Edinburgh is a popular destination for both leisure and business travellers and a growing requirement has been identified for high quality serviced accommodation in the city. As the second largest UK centre for finance and business after London and one of the UK's leading conference and meeting destinations, there is a strong business travel market. In terms of

¹ Source: Visit Scotland

leisure tourism, Edinburgh is Scotland's most popular destination for visitors, especially during the annual Edinburgh Festival and the Hogmanay street party each New Year. Fraser Suites Edinburgh will be an ideal accommodation option for both business and leisure travellers, catering for both short and long stay guests. Apartments can be booked for stays of one night upwards, but favourable rates apply for extended stays.

Fraser Suites Edinburgh will offer light and airy apartments decorated in a classic contemporary style and providing all of the creature comforts such as a fully fitted kitchen, including washing machine and dishwasher and broadband internet access. The property will also offer an on site gym, breakfast suite and a restaurant which will be leased to an independent operator. The building is currently undergoing a complete renovation, with the Grade II listed stone exterior facade being painstakingly restored and the interior completely remodelled.

Fraser Suites Edinburgh is located in Edinburgh's Old Town where it is listed as a UNESCO World Heritage Site and contains the majority of the city's most famous tourist attractions, making it by far the best starting point for exploring the city. While the Old Town contains medieval lanes that hold over a thousand years of history, Edinburgh is a modern, dynamic capital where galleries display cutting-edge art, and bars, restaurants and clubs create a lively, cosmopolitan atmosphere with a distinctly Scottish twist. The property backs on to Princes Street, a prime shopping location and is just a short walk from Waverley Station, Edinburgh's mainline rail station which provides direct rail connections to London.

Guus Bakker, Executive Director of Frasers Hospitality, UK comments: "Edinburgh is a vibrant city where there is clearly defined need for quality serviced accommodation. Frasers Hospitality is excited to be bringing our internationally branded, Gold-Standard apartments to the city. The prime city centre location coupled with Frasers Hospitality's impeccable standards of customer service, are set to make Fraser Suites Edinburgh a real success. "

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Media Contacts

Clare Slack, TTA Public Relations

Tel: 020 7886 0308

Email: cslack@ttagroup.co.uk

About Frasers Hospitality

Frasers Hospitality, the hospitality arm of Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited, is a global serviced residence owner and management company with Gold-Standard residences in Bangkok, Beijing, Glasgow, Hanoi, London, Manila, Nanjing, Paris, Seoul, Shenzhen, Singapore and Sydney. New developments include Bahrain (2008), Bangalore (2009), Chengdu (2010), Dubai (2009), Edinburgh (2009), Guangzhou (2010), Gurgaon (2010), Hong Kong (2008), Jakarta (2010), Kuala Lumpur (2009), Leeds (2009), Perth (2009), Shanghai (2008), Tianjin (2009) and Tokyo (2008).

Frasers Hospitality commits to “meeting the unique needs of the executive travellers through continuous innovation”, and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today’s discerning extended stay executive travelers in mind, Frasers Hospitality has three brand offerings – Fraser Suites, Fraser Place and Fraser Residence.

For more information, visit the website at www.frasershospitality.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL), a wholly-owned subsidiary of Fraser and Neave, Limited (F&N) is a leading Singapore-based property company with a strong global foothold in property development, property investment, serviced residences and investment funds. Under F&N’s stewardship, FCL’s business comprises an integrated real estate group of shopping centres, real estate asset and fund management, serviced apartments, residential homes and an international property arm developing world-class projects (residential and mixed-use) in UK, Australia, New Zealand, Thailand, Vietnam and China.

For more information, visit FCL’s website at www.fraserscentrepoint.com

About Fraser and Neave, Limited

Fraser and Neave, Limited (F&N) is a leading Asia Pacific Consumer Group with core expertise and dominant standing in the Food and Beverage, Property, and Printing & Publishing industries.

Leveraging on its strength and expertise, it provides key resources and sets strategic directions for its subsidiary companies across all three industries. Today, F&N owns an impressive array of renowned brands that enjoy market leadership across a mix of beer, dairies, soft drinks and beverages; residential properties; retail malls and serviced residences; as well as publishing and printing services.

For more information, visit F&N’s website at www.fraserandneave.com

Awards & Accolades

Serviced Apartment Company Category Gold Award 2008

Frasers Hospitality
Buying Business Travel

Serviced Apartment Vendor of the Year 2007

Fraser Suites River Valley & Fraser Place Robertson Walk, Singapore
Human Resources Magazine

Excellence Service Award 2007

Fraser Suites River Valley & Fraser Place Robertson Walk, Singapore
Spring Singapore

Associate of the Arts Awards 2006 - 2007

Frasers Hospitality by *National Arts Council*

China's Best Business Hotels (Top 25 Serviced Apartments in China) 2007

Fraser Place Shekou, Shenzhen by *Forbes China*

Best Service Residence (Property) Award 2007

Fraser Place Robertson Walk, Singapore by *TravelWeekly Asia*

Best International Brand & Best Luxury Serviced Apartments Award 2007

Fraser Suites Urbana Sathorn, Bangkok by *Apartment Living Magazine, Bangkok*

CitiBusiness-SPBA Regional Brand Award 2006

Frasers Hospitality by *Association of Small and Medium Enterprises & Lianhe Zaobao*

Singapore Promising Brand Award – Gold Award 2004 - 2006

Frasers Hospitality by *Association of Small and Medium Enterprises & Lianhe Zaobao*

Excellent Service Award 2004 – 2006

Fraser Suites River Valley & Fraser Place Robertson Walk, Singapore
SPRING Singapore (Standards, Productivity and Innovation Board)

People Excellence Award 2006

Frasers Hospitality by *SPRING Singapore*

The Fraser Collection

Fraser Suites:

Bangkok • Glasgow • Hanoi • Le Claridge, Champs-Élysées Paris • London • Nanjing • Paris • Seoul
• Singapore • Sydney • Bahrain (2008) • Beijing (2008) • Dubai (2008) • Hong Kong (2008)
• Shanghai (2008) • Bangalore (2009) • Dubai (2009) • Edinburgh (2009) • Kuala Lumpur (2009)
• Leeds (2009) • Perth (2009) • Chengdu (2010) • Gurgaon (2010) • Jakarta (2010)

Fraser Place:

Bangkok • London • Manila • Seoul • Shenzhen • Singapore • Tokyo (2008)

Fraser Residence:

Beijing • London • Shenzhen • Shanghai (2008) • Tianjin (2009) • Guangzhou (2010)