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**N E W S
RELEASE**

Fraser's Hospitality Pte Ltd Sets Pace with First Vietnam Property

Lakeside Fraser Suites Hanoi Sets New Standards in Serviced Apartment Sophistication



SINGAPORE, 29 July 2009 - Fraser's Hospitality Pte Ltd stepped up the pace of its expansion today with the grand opening of its first property in Vietnam, Fraser Suites Hanoi.

The 170-unit Fraser Suites Hanoi is located in the prestigious, central Westlake district with views across the city to the lake and Red River from the top floors of the 25-storey building.

Designed to reflect the cultural and historical flavour of Vietnam, Fraser Suites Hanoi is located on floors 6-25 and comprises one, two and three bedroom residences in single storey

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or duplex configurations. The sizable rooms showcase the expanse of the Westlake district and the picturesque lake in front of the property.

Comprehensive facilities include a resort-style swimming pool for a cool retreat; gymnasium, restaurant and an indoor/outdoor play area for children which leads onto the sweeping gardens surrounding the Syrena Tower complex. Guests in the meeting rooms can enjoy the calming view of the verdant gardens.

The interconnected Syrena shopping centre offers a distinctive mix of niche interior design shops as well as a supermarket and a restaurant.

Mr. Lee Hsien Yang, Chairman of Frasers' parent company Fraser and Neave, Ltd, was the Guest-of-Honour at the opening event, which was also attended by Mr Lim Ee Seng, Chief Executive Officer of Frasers Centrepoint, and Vietnam's top business leaders and senior government personnel.

"The opening of Fraser Suites Hanoi marks an important milestone in our foray into the service apartment market in Vietnam," commented Mr Lim, "Frasers Hospitality will continue to grow our brand and reinforce our value proposition."

"With Fraser Suites Hanoi, we are again trying to stay ahead of the curve, both in terms of the elegant, plush interiors that personify the Fraser Suites brand, and also our Gold - Standard service levels." said Mr Choe Peng Sum, Chief Executive Officer of Frasers Hospitality.

"Our goal is to keep innovating, improving and evolving, and I can confidently say that I am delighted with both the hardware and software at Fraser Suites Hanoi," he added.

With the opening today of Fraser Suites Hanoi, the company has expanded its global footprint across Europe, North Asia, Southeast Asia, Middle East and Australia to include more than 4,800 individual apartments in its current portfolio.

And, with another 3000 apartments already on the drawing board, Frasers is on course to manage more than 8,000 units by the end of 2010.

The grand opening in Hanoi follows hot-on-the-heels of the launch of the company's second brand – Modena in Tianjin, China -- on July 16, together with the news that four more Modena properties were on the drawing board and timed to open within the next three years.

On July 8, the company opened the 50-unit, all-loft, modern chic Fraser Place Fusionopolis at Singapore's new lifestyle hub at one-north.

Worldwide this year, another four properties have opened with the Frasers marque – in the United Kingdom, Thailand, China and Bahrain.

About Frasers Hospitality Pte Ltd

Frasers Hospitality Pte Ltd, the hospitality arm of Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited, is a global serviced residence owner and management company with Gold-Standard residences in Bahrain, Bangkok, Beijing, Edinburgh, Glasgow, Hanoi, Hong Kong, London, Manila, Nanjing, Paris, Pattaya, Seoul, Shanghai, Shenzhen, Singapore, Sydney and Tokyo. New developments include Bangalore (2010), Budapest (2009), Chengdu (2010), Chennai (2012), Doha (2009), Dubai (2009), Guangzhou (2010), Jakarta (2011), Kuala Lumpur (2009), New Delhi (2010), Osaka (2010), Perth (2012), Suzhou (2011) and Tianjin (2011).

Frasers Hospitality Pte Ltd commits to “meeting the unique needs of the executive travellers through continuous innovation”, and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today's discerning extended stay executive travellers in mind, Frasers Hospitality Pte Ltd has four brand offerings – Fraser Suites, Fraser Place, Fraser Residence and Fraser Resorts. For more information on Frasers Hospitality, please visit www.frasershospitality.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL), a wholly-owned subsidiary of Fraser and Neave, Limited (F&NL) is a leading Singapore-based property company with a strong global foothold in residential, commercial and hospitality projects. Under the stewardship of F&NL, FCL's business has evolved from being the owner and operator of a single shopping centre to property development, property management, and asset and fund management of commercial properties (Frasers Centrepoint Commercial), residential homes (Frasers Centrepoint Homes), serviced apartments (Frasers Hospitality) and property trusts (Frasers Centrepoint Asset Management). Frasers Property, the international property arm of FCL, develops world-class projects in UK, Australia, New Zealand, Thailand, China and Vietnam. For more information on FCL, please visit www.fraserscentrepoint.com.

About Fraser and Neave, Limited

Fraser and Neave, Limited (F&NL) is a leading Asia Pacific Consumer Group with expertise and dominant standing in the Food and Beverage, Property, and Publishing & Printing industries. Leveraging on its strength in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&NL provides key resources and sets strategic directions for its subsidiary companies across all three industries. Listed on the SGX-ST, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders' funds of over S\$5 billion and total assets employed over S\$13 billion. F&NL is present in

over 20 countries spanning Asia Pacific, Europe and USA and employs over 18,000 people worldwide. For more information on F&NL, please visit www.fraserandneave.com

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Awards & Accolades

Guide Award for Excellent Performance in Hospitality for 2008 - 2009

Fraser Suites Hanoi by The Guide Magazine

Best Serviced Apartment (North Asia) 2009

Fraser Place Shinjuku, Tokyo by Asian Legal Business Travel Survey

China's Most Influential Serviced Residence Brand 2009

Frasers Hospitality by Golden-Pillow Award of China Hotels

Most Outstanding Serviced Residences 2009

Fraser Place Manila by Asia Pacific Excellence Award

Best Serviced Apartment in Thailand (Runner-up) 2009

Fraser Suites Sukhumvit, Bangkok by Lifestyle + Travel Magazine

Diamond Award - Best Serviced Apartment Category 2009

Fraser Hospitality by Buying Business Travel

Best Serviced Apartment Vendor of the Year 2008

Fraser Hospitality by Human Resources Magazine

Golden Dragon Award Best Serviced Apartment 2008

Fraser Suites Hanoi by Vietnam Economic Times

Best Serviced Apartment Group 2008

Fraser Hospitality by HotelClub Awards

Best Serviced Residence (Group) – International 2008

Fraser Hospitality by TravelWeekly China Industry Award

Excellent Service Award 2007 & 2008

Fraser Suites River Valley & Fraser Place Robertson Walk, Singapore by Spring Singapore

Associate of the Arts Award 2008

Fraser Hospitality by National Arts Council

Outstanding Website for "Hotel and Lodging" 2008

Fraser Hospitality by Web Marketing Association USA

Korea Herald Readers Best Brand Awards – Serviced Residences: International Luxury Premier 2008

Fraser Suites Insadong, Seoul by The Korea Herald

Best Serviced Residence (Property) 2007 & 2008

Fraser Place Robertson Walk, Singapore by *TravelWeekly Asia*

Best New Development 2008 & Best 5 Star Apartments 2008

Fraser Suites Sydney by *HMAA Accommodation Industry Awards for Excellence*

China's Most Competitive Serviced Residences Brand 2008

Frasers Hospitality by *Golden-Pillow Award of China Hotels*

Best Serviced Apartment Company Gold Award 2008

Frasers Hospitality by *Buying Business Travel, UK*

Best Serviced Apartment/Operator in Asia Pacific 2008

Frasers Hospitality by *DestinAsian Travel & Lifestyle Magazine*

For more information on our Awards and Accolades, please visit www.frasershospitality.com.