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NEWS RELEASE

Fraser Hospitality Pte Ltd Embarks on First International Gold-Standard Fraser Suites Serviced Residences in New Delhi *Sets New Benchmarks in Ecological Design*

SINGAPORE, 18 August 2009 – Fraser Hospitality Pte Ltd (Fraser) today signed a contract to manage its first Fraser Suites property in India’s capital, New Delhi, strategically located close to Central Delhi.

The nine-storey, 90-unit Fraser Suites New Delhi is scheduled to open in October next year.

The eco-friendly, ultra-modern property sets new benchmarks in ecological design, with a superstructure based on the Vastu Energy Grid, aimed at optimising the use of solar energy for lighting, heating and electricity generation.

Situated in the Mayur Vihar area, it is part of a newly developed business hub comprising a mall, commercial offices and hotels with direct access to the Metro Station and is conveniently accessible from key locations around the city.

Amenities include a fully-equipped business centre, health club and spa, swimming pool with pool deck, outdoor whirlpool, a wellness bar, retail offerings, café and restaurant.

The signing today brings the total number of Fraser-managed units to 585 in separate developments scheduled to open in India over the next three years. It underscores Fraser’s objective to achieve a target of more than 700 individual units under management contract by 2011, elevating India to Fraser’s second largest market globally. Only China is expected to out-pace India’s rapid pace of development.

THE FRASER COLLECTION	BAHRAIN BANGKOK BEIJING BUDAPEST DOHA DUBAI	EDINBURGH GLASGOW HANOI HONG KONG ISLINGTON KUALA LUMPUR	LONDON MANILA NANJING PARIS PATTAYA SEOUL	SHANGHAI SHENZHEN SINGAPORE SYDNEY TOKYO	BANGALORE (2010) CHENGDU (2010) CHENNAI (2012) GUANGZHOU (2010) JAKARTA (2011)	NEW DELHI (2010) OSAKA (2010) PERTH (2012) SUZHOU (2011) TIANJIN (2011)
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“Despite the impact of the global financial crisis on the real estate sector, there is still a critical shortage of high-end serviced residences accommodation. In New Delhi, there is a current inventory of just over 11,000 rooms as against the demand for about 35,000 guest rooms for the Commonwealth Games in 2010,” said Mr. Choe Peng Sum, Chief Executive Officer of Frasers Hospitality.

“As our Gold-Standard residences gain in popularity worldwide we look forward to making a significant contribution to upscale accommodation needs in India, particularly given the increase in business travellers to key cities throughout the country,” he added.

All Frasers-branded properties provide five-star-type luxury combined with the space of an apartment. It comes with separate living and dining rooms and fully-equipped kitchen, complete with clothes washer and dryer. In addition, residents can enjoy a full range of facilities, including all-day dining, a business centre, swimming pool and fitness club.

Fraser Suites New Delhi is being developed by IFCI Infrastructure Development Limited (IIDL) as an institutional endeavour. IIDL is a subsidiary of the first Development Financial Institute of the country that is IFCL, (formerly Industrial Finance Corporation of India) which has spearheaded commercial and industrial development throughout India.

Mr. Atul Kumar Rai, CEO and Managing Director of IFCI Ltd and Chairman of IIDL said, “IIDL is glad to have Frasers onboard to set a new benchmark in serviced living for business travellers. With this quality development and Frasers’ expertise, guests can expect excellent accommodation integrated with sustainable living and state-of-the-art connectivity. Fraser Suites New Delhi would offer a combination of state of art comforts with most modern architecture design and a touch of Indian heritage features design in the property at Mayur Vihar. ”

He added, “ IIDL will soon start development of ‘serviced apartments/hotel’ projects at other locations to bridge the gap in demand and supply of good guest accommodations.”

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Frasers, the hospitality arm of Frasers Centrepoint Limited, which is a wholly-owned subsidiary of public-listed Fraser and Neave, Limited, marked its debut in the India market with the announcement of three properties in Bangalore in November last year. Another two properties in New Delhi and Chennai are also slated to open by 2012.

With the signing today of Fraser Suites New Delhi management contract, Frasers has expanded its global footprint across Europe, North Asia, Southeast Asia, Middle East and Australia to include more than 4,800 individual apartments in its current portfolio.

And, with another 4000 apartments already on the drawing board, the company is on course to manage close to 10,000 units by the end of 2010.

The Fraser Suites New Delhi announcement follows hot-on-the-heels of the official opening of Fraser Suites Hanoi on July 29 and the launch of the company's second brand – Modena in Tianjin, China -- on July 16.

Worldwide this year, five properties have opened with the Frasers marque – in the United Kingdom, Thailand, China, Bahrain and Singapore.

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About Frasers Hospitality Pte Ltd

Frasers Hospitality Pte Ltd, the hospitality arm of Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited, is a global serviced residence owner and management company with Gold-Standard residences across Europe, North Asia, Southeast Asia, Middle East and Australia.

Frasers Hospitality Pte Ltd commits to “meeting the unique needs of the executive travellers through continuous innovation”, and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today's discerning extended stay executive travellers in mind, Frasers Hospitality Pte Ltd has four brand offerings – Fraser Suites, Fraser Place, Fraser Residence and Fraser Resorts. A second brand, Modena, which targets the professional who spends the majority of his or her time travelling, was established under the Frasers Hospitality umbrella in July 2009. For more information on Frasers Hospitality, please visit www.frasershospitality.com

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About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL), a wholly-owned subsidiary of Fraser and Neave, Limited (F&NL) is a leading Singapore-based property company with a strong global foothold in residential, commercial and hospitality projects. Under the stewardship of F&NL, FCL's business has evolved from being the owner and operator of a single shopping centre to property development, property management, and asset and fund management of commercial properties (Frasers Centrepoint Commercial), residential homes (Frasers Centrepoint Homes), serviced apartments (Frasers Hospitality) and property trusts (Frasers Centrepoint Asset Management). Frasers Property, the international property arm of FCL, develops world-class projects in UK, Australia, New Zealand, Thailand, China and Vietnam. For more information on FCL, please visit www.fraserscentrepoint.com.

About Fraser and Neave, Limited

Fraser and Neave, Limited (F&NL) is a leading Asia Pacific Consumer Group with expertise and dominant standing in the Food and Beverage, Property, and Publishing & Printing industries. Leveraging on its strength in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&NL provides key resources and sets strategic directions for its subsidiary companies across all three industries. Listed on the SGX-ST, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders' funds of over S\$5 billion and total assets employed over S\$13 billion. F&NL is present in over 20 countries spanning Asia Pacific, Europe and USA and employs over 18,000 people worldwide. For more information on F&NL, please visit www.fraserandneave.com

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Awards & Accolades

Guide Award for Excellent Performance in Hospitality for 2008 - 2009

Fraser Suites Hanoi by The Guide Magazine

Best Serviced Apartment (North Asia) 2009

Fraser Place Shinjuku, Tokyo by Asian Legal Business Travel Survey

China's Most Influential Serviced Residence Brand 2009

Frasers Hospitality by Golden-Pillow Award of China Hotels

Most Outstanding Serviced Residences 2009

Fraser Place Manila by Asia Pacific Excellence Award

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Best Serviced Apartment in Thailand (Runner-up) 2009
Fraser Suites Sukhumvit, Bangkok by *Lifestyle + Travel Magazine*

Diamond Award - Best Serviced Apartment Category 2009
Fraser Hospitality by *Buying Business Travel*

Best Serviced Apartment Vendor of the Year 2008
Fraser Hospitality by *Human Resources Magazine*

Golden Dragon Award Best Serviced Apartment 2008
Fraser Suites Hanoi by *Vietnam Economic Times*

Best Serviced Apartment Group 2008
Fraser Hospitality by *HotelClub Awards*

Best Serviced Residence (Group) – International 2008
Fraser Hospitality by *TravelWeekly China Industry Award*

Excellent Service Award 2007 & 2008
Fraser Suites River Valley & Fraser Place Robertson Walk, Singapore by *Spring Singapore*

Associate of the Arts Award 2008
Fraser Hospitality by *National Arts Council*

Outstanding Website for “Hotel and Lodging” 2008
Fraser Hospitality by *Web Marketing Association USA*

Korea Herald Readers Best Brand Awards – Serviced Residences: International Luxury Premier 2008
Fraser Suites Insadong, Seoul by *The Korea Herald*

Best Serviced Residence (Property) 2007 & 2008
Fraser Place Robertson Walk, Singapore by *TravelWeekly Asia*

Best New Development 2008 & Best 5 Star Apartments 2008
Fraser Suites Sydney by *HMAA Accommodation Industry Awards for Excellence*

China’s Most Competitive Serviced Residences Brand 2008
Fraser Hospitality by *Golden-Pillow Award of China Hotels*

Best Serviced Apartment Company Gold Award 2008
Fraser Hospitality by *Buying Business Travel, UK*

Best Serviced Apartment/Operator in Asia Pacific 2008
Fraser Hospitality by *DestinAsian Travel & Lifestyle Magazine*

For more information on our Awards and Accolades, please visit www.frasershospitality.com.

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BAHRAIN
BANGKOK
BEIJING
BUDAPEST
DOHA
DUBAI

EDINBURGH
GLASGOW
HANOI
HONG KONG
ISLINGTON
KUALA LUMPUR

LONDON
MANILA
NANJING
PARIS
PATTAYA
SEOUL

SHANGHAI
SHENZHEN
SINGAPORE
SYDNEY
TOKYO

BANGALORE (2010)
CHENGDU (2010)
CHENNAI (2012)
GUANGZHOU (2010)
JAKARTA (2011)

NEW DELHI (2010)
OSAKA (2010)
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