



PRESS RELEASE

For Immediate Release

Frasers Centrepoint acquires 13.7 hectares of site in Sydney

Singapore – June 25, 2010 – Frasers Centrepoint Limited (FCL), a wholly-owned subsidiary of Fraser and Neave, Limited, announced today that its Australasian property arm - Frasers Property Australia - has acquired a 13.7 hectare site (about 1.5 million sq ft) in Sydney from the Royal Rehabilitation Centre Sydney (Royal Rehab) for A\$82.5 million (S\$97.8 million).

Royal Rehab is an internationally recognized, premier rehabilitation and disability facility within New South Wales.

This acquisition will increase FCL's land bank in Australasia from about 8 million sq ft to 9 million sq ft. The group is currently planning and developing over 5,800 homes in Australia and New Zealand.

Mr Lim Ee Seng, Chief Executive Officer of FCL, said, "Frasers Centrepoint Limited is confident of the property market in Sydney. This strategic acquisition will not only boost our pipeline of developments in Australia, but more importantly, strengthen the 'Frasers' brand as we continue to make further inroads into Australasia."

The site which is located 12km North-West of the Sydney CBD on the border of Ryde and Putney is easily accessible via Victoria Road. Besides building a 2.3-hectare open space for community use, the approved Concept Plan allows for the development of almost 800 residences, including houses, town houses, and apartments. Roads, traffic calming devices and other infrastructure will also be built as part of the project.

The publicly available community facilities such as sport and recreation facilities, a child-care centre and a community meeting room, will be jointly developed by Frasers Property Australia and Royal Rehab.



When completed, one can expect a master planned residential community in a landscaped, open space setting with significant, publicly available community facilities in an area well serviced by retail, education and transport infrastructure.

Frasers Property Australia will immediately begin preparing submissions to the New South Wales' Department of Planning for infrastructure and the first stage of residential construction. Work on the public parklands will commence by the end of 2010.

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About Frasers Property Australia

Frasers Property Australia (Frasers Property Management Australia Pty Ltd) is the Australasian division of Frasers Property, the international property arm of Frasers Centrepoint Limited. Frasers Property Australia is currently planning or developing residential property including 'Central Park' (the Carlton United Brewery site on Broadway), 'Lumiere Residences', 'Lorne Killara' and 'Trio' in Sydney and 'Frasers Landing' in Western Australia and 'Coast Papamoa Beach' in New Zealand.

In 2009, Frasers Property Australia won the NSW Urban Development Institute of Australia Award for Concept Design for its \$2 billion Central Park Sydney development, and the Property Council of Australia's National Award for the mixed-use development at Regent Place.

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is the wholly-owned property arm of Fraser and Neave, Limited (F&N), and is one of Singapore's top property companies with total assets close to S\$9 billion.

From owning just a single shopping centre in 1983, Frasers Centrepoint has since grown to become an integrated real estate company with a portfolio of residential and commercial properties, and serviced residences spanning 13 countries across Asia, Australasia, Europe and the Middle East. Across the globe, its serviced residences management company, Frasers Hospitality, has award-winning gold-standard serviced residences in 19 gateway cities. FCL's international property arm, Frasers Property, develops world-class projects in UK, Australia, New Zealand, Thailand, China and Vietnam.

Its listed entities comprise Frasers Centrepoint Trust (FCT, a retail trust), Frasers Commercial Trust (FCOT, an office/business space trust) and Frasers Property China Limited (FPCL).

As a testament to its excellent service standards, best practices and support of the environment, the company is the proud recipient of numerous awards and accolades both locally and abroad.



About Fraser and Neave, Limited (F&NL)

F&NL is a leading Asia Pacific Consumer Group with expertise and prominent standing in the food & beverage, property and publishing & printing industries.

Listed on the Singapore Stock Exchange, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders' funds of close to S\$6 billion and total assets employed of over S\$13 billion. F&NL is present in over 20 countries spanning Asia Pacific, Europe and the USA and employs about 18,000 people worldwide.

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