

## **PRESS RELEASE**

*For Immediate Release*

### **Frasers Property Sets Sustainability Benchmark for its Australian Project**

World-class architecture and sustainability initiatives in the largest urban redevelopment project in Sydney

**Singapore – April 9, 2008** – Frasers Property Australia, the international arm of local leading property company, Frasers Centrepoint Limited, yesterday announced its plans to undergo the largest sustainability project in Sydney, Australia. ‘Frasers Broadway’, formerly known as the Carlton United Brewery site, will aim to achieve a ‘6 Green Star’ rating and is targeting 100% carbon neutrality, in its transformation of the site into a mixed use development of apartments, offices, shops, restaurants and community services.

The massive 5.8 hectare site was acquired by Frasers Property in June 2007. It is located 1.5 km from the Sydney Town Hall, and a few minutes walk from the central transportation hub of the city. (see Frasers Broadway fact sheet attached)

In the amended concept plan, which was briefed to the NSW Minister for Planning, Frank Sartor, the new precinct will boast innovative sustainability initiatives, one of which is the use of ‘Tri-Generation’ - a gas powered, low carbon usage facility which will help achieve substantial reductions in greenhouse gas emissions. Together with other sustainability initiatives (including design efficiency, smart metering and solar powered public spaces), Frasers will pro-actively investigate all available technologies and techniques to target 100% carbon neutrality in this project.

Frasers Broadway will be the first urban development in Australia to achieve a 6 Green Star rating for the precinct, and the largest urban development in the country to introduce ‘Tri-Generation’. (see fact sheet attached)

“A project of this scale and magnitude calls for a comprehensive and concerted effort by all parties to achieve a high level of sustainability” commented Mr Lim Ee Seng, Chief Executive Officer of Frasers Centrepoint Limited. “It is a challenging undertaking, but one which Frasers is committed to, in our continuous efforts to be a responsible environmentally-friendly group.”

Managing Director of Frasers Property Australia, Dr Stanley Quek, added, “We are working to create a people-centred urban quarter which marries world-class architecture with the latest sustainability technologies.”

The Sydney University of Technology's Institute for Sustainable Futures (ISF) is Frasers' sustainability partner. ISF's Professor Stuart White said, "Frasers has set a high benchmark for the precinct, and are pursuing these innovative solutions with remarkable initiatives."

Following extensive consultations with the local community and leading sustainability partners, Frasers amended its original concept plan, to take into consideration more innovative sustainability initiatives and deliver 33% more publicly accessible open space. Thirty-three heritage items, including the old Brewery Yard, will also be retained and restored.

Frasers Property Australia will submit the amended concept plan to the NSW Department of Planning within a fortnight. Development of the project will occur in stages for up to 8 years.

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### **About Frasers Property Australia**

Fraser's Property Australia is the Australasian division of Fraser's Property, the international property arm of Fraser's Centrepoint Limited. Fraser's Property Australia is currently planning or developing AUD\$4.5 billion in residential property, including the old Kent Brewery site on Broadway, Lumiere, Lorne Killara, Trio in Sydney and residential subdivisions in Western Australia and New Zealand.

Visit [www.frasersproperty.com.au](http://www.frasersproperty.com.au)

### **About Fraser's Centrepoint Limited**

Fraser's Centrepoint Limited (FCL), a wholly-owned subsidiary of Fraser and Neave, Limited (F&N), is a leading property company with a strong global foothold in property development, property investment, serviced residences and investment funds.

Under F&N's stewardship, FCL's business has evolved from a single shopping centre along Orchard Road to an integrated real estate group, comprising shopping centres (Fraser's Centrepoint Malls), serviced apartments (Fraser's Hospitality), residential homes (Fraser's Centrepoint Homes), and a retail Reit (Fraser's Centrepoint Trust). It also owns and manages two grade A office buildings (Alexandra Point & Valley Point) and a high-tech industrial property (Alexandra Technopark).

FCL's international property arm, Fraser's Property, develops world-class projects in UK, Australia, New Zealand, Thailand, China and Vietnam.

Visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com)

### **About Fraser & Neave, Limited (F&N)**

Fraser and Neave, Limited (F&NL) is a leading Asia Pacific Consumer Group with core expertise and dominant standing in the Food & Beverage, Property and Publishing & Printing industries.

Leveraging on its strengths in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&NL provides key resources and sets strategic directions for its subsidiary companies across all three industries.

Listed on the Singapore Stock Exchange, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders' funds of over S\$5 billion and total assets employed of close to S\$13 billion. F&NL is present in over 20 countries spanning Asia Pacific, Europe and USA and employs close to 17,400 people worldwide.

Visit [www.fraserandneave.com](http://www.fraserandneave.com)

## Contact information

### Frasers Centrepoint Limited

Felicia Ho  
Head, Corporate Communications  
DID 6 3189-266  
Email [feliciaho@fraserscentrepoint.com](mailto:feliciaho@fraserscentrepoint.com)

Siew Lay Eng  
Manager, Corporate Communications  
DID 6 3189-267  
Email [layeng@fraserscentrepoint.com](mailto:layeng@fraserscentrepoint.com)