

## **PRESS RELEASE**

*For Immediate Release*

### **91 % OF FRASERS CENTREPOINT'S 8 @ WOODLEIGH SOLD**

**Singapore, 23 June 2009** – Building on its strong track record of successful and well-timed launches including the recent launches of Martin Place Residences and Caspian Condominium, Frasers Centrepoint, the property arm of SGX-listed Fraser and Neave, Limited, scored a hat-trick with yet another sterling performance for its 8 @ Woodleigh project - 302 out of 330 units or 91 % have been sold following the weekend preview.

“Due to the overwhelming response for our 8 @ Woodleigh project, we will now release all remaining units for sale and there will be no public launch as originally planned,” said Mr Lim Ee Seng, Chief Executive Officer of Frasers Centrepoint.

“We are greatly encouraged by the exceptional sales, which is another firm testament of buyers’ confidence in our product and the Frasers Centrepoint Homes brand,” Mr Lim added.

Frasers Centrepoint Homes, the residential division of the group, has since February this year, sold a total of 1,455 residential units. From 2006 till now, it has consistently remained one of the top three residential developers in Singapore, with a total of 4,203 units sold.

#### **Great value & innovative home concept**

On average, the units were sold at \$790 psf. The types of units available for sale included a combination of studio, 2-bedroom, 2+1 bedroom, 3-bedroom, and 4-bedroom apartments. To date, both the studio and 2+1 units were fully sold. The new 3-bedroom with Dual Key concept is selling fast with only a balance of 20% or 6 units left. The Dual Key option is a new product concept in the market to be developed by Frasers Centrepoint.

“We are constantly looking at ways to inject interesting and innovative concepts into our product design. The Dual Key idea is the first-of-its-kind in the market specially conceptualised to promote inter-generational ties within families. It also gives buyers the option to finance their purchase by renting out the studio component of the unit”, said Mr Cheang Kok Kheong, Chief Operating Officer from Frasers Centrepoint Homes.

“The project attracted 97% Singaporeans and 55% of these Singaporean buyers are living in HDB flats who have opted to pay for their purchase by the Normal Payment Scheme. The buyers were impressed by our ideal mix of excellent location, full condominium facilities and the convenience of a MRT at their doorstep”, Mr Cheang added.

### **Unbeatable location & convenience**

8 @ Woodleigh boasts a central location well-connected by the North-east MRT line and direct access to major expressways such as CTE and PIE. Nestled within a peaceful private estate, the new condominium is a mere five minutes’ and two minutes’ walk to Potong Pasir MRT and the future Woodleigh MRT station respectively, eight minutes’ ride to Dhoby Ghaut, and one MRT station to an upcoming mega mall - nex - slated for opening in 2010.

### **Great rental potential**

8 @ Woodleigh also offers great investment opportunities. Sited next to the new condominium is the new Stamford American International School due to open in 2011 with an expected enrolment of 2,500 students. In addition, the Paya Lebar Commercial Hub which houses renowned international companies such as ST Aerospace and Rolls Royce is five minutes’ drive from 8 @ Woodleigh. The hub is targeted to generate some 10,000 jobs.

The show flat for 8 @ Woodleigh is located at Woodleigh Close along Upper Serangoon Road. It will be open from 10am to 6pm daily. The public can call the show flat hotline at 6287 3008 for any enquiries.

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## **About Frasers Centrepoint Limited ([www.fraserscentrepoint.com](http://www.fraserscentrepoint.com))**

Frasers Centrepoint Limited (FCL), a wholly-owned subsidiary of Fraser and Neave Limited (F&N), is a leading Singapore-based property company with a strong global foothold in property development, property investment, serviced residences and investment funds. Under F&N's stewardship, FCL has evolved from being the owner and operator of a single shopping centre along Orchard Road to property development, property management and asset and fund management of a diversified real estate portfolio, comprising:

- Residential homes (Frasers Centrepoint Homes), which ranks among one of Singapore's top-selling residential developer, with over 10,000 homes.
- Shopping centres (Frasers Centrepoint Malls), with a portfolio of malls in Singapore comprising The Centrepoint, Anchorpoint, YewTee Point, Valley Point & Robertson Walk.
- Commercial properties (Frasers Centrepoint Commercial), with a portfolio of commercial properties in Singapore comprising Alexandra Point, Valley Point and Alexandra Technopark.
- Real estate asset and fund management (Frasers Centrepoint Asset Management) which manages Frasers Centrepoint Trust, a FCL sponsored retail REIT with assets in Singapore comprising Causeway Point, Northpoint and Compass Point, and Frasers Commercial Trust, a FCL sponsored commercial REIT with assets comprising China Square Central, Keypoint, 55 Market Street and other commercial properties situated in Australia and Japan.
- Serviced apartments (Frasers Hospitality) with gold standard residences in major cities around the globe (London, Paris, Seoul, Bangkok, Glasgow, Manila, Shenzhen, Sydney, Bahrain, Dubai, Nanjing, Shanghai, Beijing, Shekou, Hong Kong, Seoul, Tokyo, Singapore, and Hanoi).
- An international property arm (Frasers Property) developing world-class residential and mixed-use projects in UK, Australia, New Zealand, Thailand, Vietnam and China.

## **About Frasers Centrepoint Homes ([www.fraserscentrepointhomes.com](http://www.fraserscentrepointhomes.com))**

Frasers Centrepoint Homes is part of the FCL group. Since 1999, FCL has been consistently setting high standards in quality homes it has built, both in Singapore and overseas. It currently ranks among the top-selling developers in the Singapore residential property market. Having built more than 10,000 quality homes, its success is due largely to a mix of strong attributes – choice locations, well-timed marketing and sales launches, attractive pricing and constant product refinement. Frasers Centrepoint Homes' remarkable achievements include the successful launches of high-profile residential projects such as St. Thomas Suites, The Azure (at Sentosa Cove), One Jervois and 8 @ Mount Sophia. Frasers Centrepoint Homes recently scored high values for its excellent design and features. Affirming this emphasis on excellence is the numerous awards the Group has received. An enviable feat of seven prestigious Green Mark awards have been accorded to these developments – Soleil @ Sinaran, Clementi Woods Condominium, St. Thomas Suites, One Jervois, One Leicester, The Infiniti and The Azure; a high Construction Quality Assessment System (Conquas) score\* of 87.3 for the Côte d'Azur project; and a Bronze award and a Craft award (Best Illustration) for The Raintree in SPH's Ink Awards.

*\*(developed by the Building and Construction Authority in co-operation with major public sector agencies and various leading industry professional bodies to measure workmanship quality in a completed building)*

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